



Board of Park Commissioners Special Board Meeting Minutes

Joe Doud Administration Building
545 Academy Drive
Northbrook, IL 60062
847-291-2960
nbparks.org

MINUTES of the Special Board Meeting of the Northbrook Park District Board of Commissioners held Tuesday, March 5, 2019 in the Administration Building located at 545 Academy Drive, Northbrook, Illinois.

CALL TO ORDER AND ROLL CALL—SPECIAL BOARD MEETING

President Randel called the Special Board Meeting to order at 7:30am. On a roll call by Assistant Secretary Peterson, the following members were in attendance:

Commissioners Present: President Randel; Vice President Chambers; Commissioners Chalem, Simon and Ziering

Commissioners Absent: Commissioners Schyman and Slepicka

Officers Present: Executive Director Hamer; Treasurer Munn and Assistant Secretary Peterson

Staff Present: Director Dalton; Specialist Scharp

Staff Absent: Directors Baron, Loftus and Ziolkowski

Guest: Eric Anderson, Piper Jaffray

RECOGNITION OF VISITORS – Jerry Pollard, Resident

APPROVAL OF AGENDA

President Randel called for any changes to the Agenda. Hearing none, Commissioner Simon made a motion to approve the Agenda. The motion was seconded and unanimously approved on a voice vote.

CONDUCT OF PUBLIC HEARING concerning the intent of the Board of Park Commissioners to sell General Obligation Limited Park Bonds and Resolution Approving the Conduct of a TEFRA Hearing for General Obligation Limited Park Bonds for park purposes

President Randel opened the TEFRA Hearing to receive any comments relative to the District's proposal to sell \$16,000,000 in General Obligation Limited Tax Park Bonds. The proposed bonds are to be issued for the purpose of building and equipping a new, approximately 44,000 square-foot activity center to be located at 180 Anets Drive, Northbrook, Illinois 60062. President Randel asked if any Commissioner would like to make a comment regarding the proposal to sell \$16,000,000 in General Obligation Limited Tax Park Bonds. No Commissioner chose to comment. President Randel opened the hearing to residents or members of the public to provide written or oral testimony. Mr. Jerry Pollard, Northbrook resident commented that the facility should include indoor aquatics. President Randel thanked Mr. Pollard for his comments and advised that a staff member of the Park District would respond to his comments. With all persons desiring to be heard been given an opportunity to present oral and written testimony regarding the proposal to sell \$16,000,000 in General Obligation Limited Tax Park Bonds, President Randel requested a motion to adjourn the hearing. Commissioner Simon made a motion to close the public General Obligation Limited Park Bonds Hearing. The motion was seconded and unanimously approved on a roll call vote.

President Randel requested a motion to approve the Resolution approving the conduct of the TEFRA Hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, with respect to the issuance of bonds by the Northbrook Park District for the purpose of building and equipping a new, approximately 44,000 square-foot activity center to be located at 180 Anets Drive, Northbrook, Illinois 6002 and approving the proposed plan of the financing of the same through the issuance of 501(c)(3) Bonds. Commissioner Ziering made a motion that said resolution as presented be approved. The motion was seconded and unanimously approved on a roll call vote.

NORTHBROOK PARK DISTRICT

NEXT MEETING

President Randel announced the next meeting of the Board of Commissioners will be a Regular Board Meeting on Wednesday, March 27, 2019 at the Joe Doud Administration Building, 545 Academy Drive, Northbrook, Illinois.

ADJOURN

With no further business to come before the Board, Commissioner Simon made a motion to adjourn the Special Board Meeting at 7:38am. The motion was seconded and unanimously approved on a voice vote.

Respectfully submitted,
NORTHBROOK PARK DISTRICT

/s/ Molly Hamer
Molly Hamer, Secretary
Board of Commissioners/wap