



Administration & Finance Committee Meeting Minutes

Joe Doud Administration Building
545 Academy Drive
Northbrook, IL 60062
847-291-2960
nbparks.org

MINUTES of the Administration and Finance Committee Meeting of the Northbrook Park District Board of Commissioners held Monday, February 18, 2019 in the Joe Doud Administration Building located at 545 Academy Drive, Northbrook, Illinois.

CALL TO ORDER – The Meeting was called to order at 5:30pm by Chair Slepicka.

Members Present – Chair Slepicka; Members Schyman and Simon
Ex-Officio Members – Commissioners Chalem, Chambers, Randel and Ziering; Executive Director Hamer
Staff – Directors Baron, Dalton, Loftus, Munn and Ziolkowski; Specialist Scharp; Manager Kotloski; Executive Administrative Assistant Peterson
Guests – Eric Anderson, Piper Jaffray

RECOGNITION OF VISITORS – None

APPROVAL OF MEETING MINUTES

Minutes of the Administration & Finance Committee Meeting of January 16, 2019 were approved as presented.

INFORMATIONAL ITEMS/VERBAL UPDATES

Eric Anderson of Piper Jaffray congratulated the District on achieving the distinction of Moody's Aaa Bond Rating. Mr. Anderson reviewed the sale of General Obligation Limited Tax Park Bonds, Series 2019. The proceeds of the Bonds will be used to build and equip a new, approximately 44,000 square-foot activity center at Techny Prairie Park and Fields, providing for fitness and wellness activities, including an indoor walk track.

VOUCHER REVIEW

The Committee recommended the Board approve the January 2019 vouchers in the amount of \$1,178,717.00.

AUDIT TOPICS – None

NEW BUSINESS

Proposed Northbrook Court TIF District

Executive Director Hamer is representing the Park District on the Joint Review Board and provided a memo on the proposed Northbrook Court TIF District and received no questions or objections from the Commissioners. Executive Director Hamer stated that it is likely the JRB will recommend approval of the proposed TIF to the Village Board of Trustees. No action is required by the Board of Commissioners.

UNFINISHED BUSINESS – None

NEXT MEETING

The next Administration and Finance Committee Meeting was scheduled for March 20, 2019 at 5:30pm at the Joe Doud Administration Building, 545 Academy Drive.

ADJOURNMENT

With no further business, the meeting was adjourned at 5:50pm.

Respectfully submitted,
NORTHBROOK PARK DISTRICT

/s/ Molly Hamer
Molly Hamer, Secretary
Board of Commissioners/wap