



**Board of Park Commissioners
Special Administration & Finance Committee
Meeting Minutes**

Joe Doud Administration Building
545 Academy Drive
Northbrook, IL 60062
847-291-2960
nbparks.org

MINUTES of the Special Administration and Finance Committee Meeting of the Northbrook Park District Board of Commissioners held Wednesday, October 24, 2018 in the Joe Doud Administration Building located at 545 Academy Drive, Northbrook, Illinois.

CALL TO ORDER – The meeting was called to order at 6pm by Chair Slepicka.

Members Present – Chair Slepicka; Member Schyman

Members Absent – Member Simon

Ex-Officio Members – Commissioners Chalem, Chambers, Randel and Ziering; Executive Director Hamer

Ex-Officio Members Absent – Director Munn

Staff – Directors Baron, Dalton, Loftus and Ziolkowski; Specialist Scharp; Managers Shields, Baumgardt, Shea and Kotloski; Executive Administrative Assistant Peterson

RECOGNITION OF VISITORS – Eric Anderson, Piper Jaffray

APPROVAL OF MEETING MINUTES – None

INFORMATIONAL ITEMS/VERBAL UPDATE

Piper Jaffray Report

Eric Anderson, Piper Jaffray, presented information on proposed borrowing(s) for Capital Projects. The Park District holds a Aaa rating. Debt would be structured to preserve and protect, both now, and in the future the District's rating. To allow for future Capital Project investment, debt would be structured to fund three near term major projects and fund "mini major" projects in the next 10 years. The proposed schedule may be adjusted slightly if desired, however any bond levies affecting levy year 2018 must be filed by February 27, 2019. Commissioners engaged in a question and answer session. Chair Slepicka thanked Mr. Anderson for his presentation and attending the meeting.

Open House Information Review

Director Ziolkowski discussed the upcoming Open House to be held on Monday, November 5 from 4:30-7pm at the Leisure Center. The purpose of the Open House is to provide the community with an update on the Activity Center project, share design concepts and gather input on fitness center equipment and programming. Open House postcards were mailed to every household in Northbrook. Information will be available on the District website. Commissioners engaged in a question and answer session.

VOUCHER REVIEW - None

AUDIT TOPICS – None

UNFINISHED BUSINESS – None

NEW BUSINESS – None

NEXT MEETING

The next Committee Meeting was not scheduled and will be determined at the November 13, 2018 Committee-of-the-Whole Meeting at 7pm at the Joe Doud Administration Building, 545 Academy Drive.

NORTHBROOK PARK DISTRICT

ADJOURNMENT

With no further business, the meeting was adjourned at 7:21pm.

Respectfully submitted,
NORTHBROOK PARK DISTRICT

/s/ Molly Hamer
Molly Hamer, Secretary
Board of Commissioners/wap